GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2977
ANSWERED ON:18.12.2008
REDUCTION IN EQUITY OF GOVERNMENT IN PSUS
Singh Deo Smt. Sangeeta Kumari;Vasava Shri Mansukhbhai D.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government proposes to reduce its equity in PSUs below 51 per cent;

(b) if so,the details thereof; and

(c) the PSU-wise details of the Government`s share at present?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) & (b) : The policy of disinvestment of Central Public Sector Enterprises (CPSEs) has been enunciated in the National Common Minimum Programme,which, inter-alia,provides that generally profit making companies will not be privatized.

(c): The information in this respect as on 31st March, 2007 is available at Statement-10 in the latest Public Enterprises Survey 2006-07 which was laid in Parliament on 28.02.2008 and is a public document.